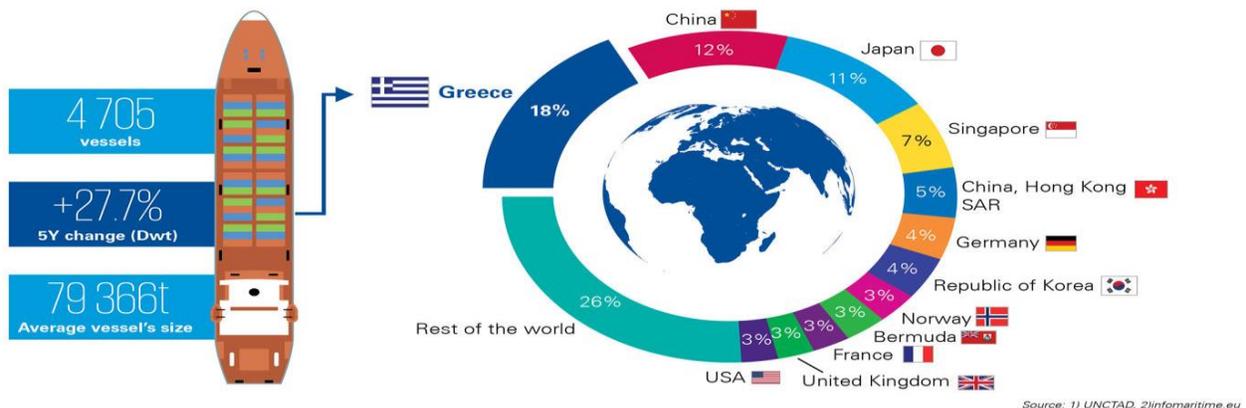


INFO BULLETIN Nr. 02/ 2022

Subject: “The Future of Shipping: Key Trends in the Market”

1. KPMG in Greece published the survey “**The Future of Shipping**”, analyzing the seaborne trade, and presenting the role and viewpoint of the Greek shipowners in the global market. The study focuses on identifying new trends, development opportunities and challenges posed by the digital transformation, as well as on the pathway to “Green Shipping” based on global regulatory standards.

2. **Greece at the top.** KPMG notes that Greece ranks 1st globally in ownership of merchandise vessels, presenting a 28% increase in owned capacity in the last five years, while the average vessel’s size is almost double, which indicates that Greek ship-owners mostly operate in high volume markets. More specifically, Greece ranks 1st globally in ownership of merchandise vessels, presenting a 28% increase in owned capacity the last five years. The country’s average vessel’s size is almost double compared to global average of 39k tons, a fact which indicates that Greek ship-owners mostly operate in high volume markets. In terms of flagship, Greece rank 10th with 3% of global fleet (in capacity terms) to be registered in the Greek register.



3. Sector’s historical growth is strongly related to the changes of global world stage, affecting directly the demand for shipping services. Since 2020, the increased demand for manufactured products during the COVID-19 era, has led to a sharp rise in the container and dry cargo freight rates, breaking the BDI (Baltic Exchange Dry Index) records of the last 10 years. On the contrary, Tanker freight rates were reduced by almost 50% just a few months after the first lockdowns. At the same time, the shipping industry presents new trends and challenges related to the development of technology. Firstly, the importance and implications emerge of the relatively recent compliance regulatory framework aimed at minimizing sulphur emissions emerge.