



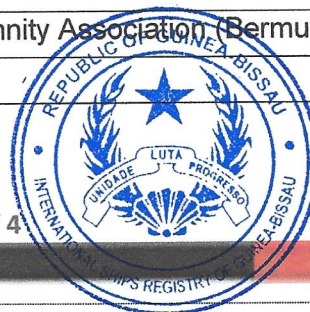
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List of Authorized Protection & Indemnity Clubs (P&I Clubs) – Insurers –

The below listed Protection & Indemnity Clubs (P&I Clubs) – Insurers are approved for the issuance of relevant documentation (financial securities) according to the requirements of the relevant Conventions referred for ships registered under the International Ships Registry of Guinea-Bissau:

Ref	Name of P&I Clubs - Insurers
1.	Absolute Insurance Ltd.
2.	Alandia Marine
3.	American Steamship Owners Mutual Protection and Indemnity Association, Inc.
4.	AMT Insurance Ltd.
5.	ARSENAL Insurance Company
6.	Asia Faith Insurance (Bermuda) Limited
7.	Assuranceforeningen Gard – gjensidig – Head Office
8.	Assuranceforeningen Gard – gjensidig – Hong Kong Branch
9.	Assuranceforeningen Gard – gjensidig – Japan Branch
10.	Assuranceforeningen Gard – gjensidig – UK Branch
11.	Assuranceforeningen Gard – gjensidig – Finland Branch
12.	Assuranceforeningen Skuld (Gjensidig)
13.	Assuranceforeningen Skuld (Gjensidig) Hong Kong Branch
14.	Assuranceforeningen Skuld (Gjensidig) Singapore Branch
15.	Assuranceforeningen Skuld (Gjensidig) UK Branch
16.	Atrium Syndicate 609
17.	Atlantic Specialty Insurance Company
18.	Al Ain Ahlia Insurance Co (PSC)
19.	Al-Bahriah Insurance & Reinsurance S.A.L.
20.	British Steamship Management Limited
21.	British Steamship Protection & Indemnity Association (Bermuda) Limited
22.	Carina

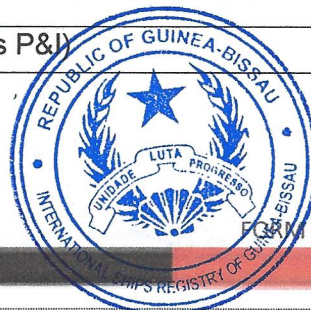
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23.	Central Insurance Company LLC
24.	China Continent Property & Casualty Insurance Company Ltd.
25.	China Shipowners Mutual Assurance Association.
26.	China Taiping Insurance (HK) Company Limited
27.	Coastal Marine Services Limited
28.	Eagle Ocean Marine
29.	Edinburgharian PANDI Management Limited
30.	EF MARINE PTE LTD
31.	Falvey Insurance Group Ltd.
32.	Gard P&I Bermuda Ltd
33.	Gard P&I Bermuda Ltd - Norwegian Branch
34.	Gard P&I Bermuda Ltd - Singapore Branch
35.	Great American Insurance Company
36.	HANSEATIC P&I
37.	Hydor AS
38.	HYDOR AS for and on behalf Acapella Syndicate 2014
39.	HYDOR AS for and on Behalf of ARGO Syndicate 1200
40.	HYDOR AS for and on behalf Markel International Insurance Company Limited
41.	Ingosstrakh Insurance Company
42.	Insurance Company POLIS-GARANT
43.	Intact Insurance Ocean Marine
44.	ISLAMIC P&I CLUB
45.	International Marine Underwriters
46.	Korea P&I Club (The Korea Shipowner's Mutual Protection & Indemnity Association)
47.	Korea Shipping Association (KSA)
48.	LLC IC Orbita
49.	MS Amlin Marine N.V.
50.	Maritime Mutual Insurance Association (NZ) Limited
51.	Mitsui Sumitomo Insurance Co., Ltd
52.	MSIG INSURANCE (VIETNAM) CO., LTD.
53.	Navigators Insurance Company (Navigators P&I)

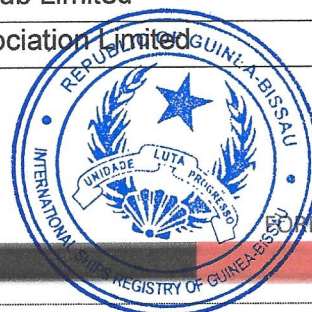




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54.	Noord Nederlandsche P&I Club
55.	North of England P&I DAC (North of England P&I Designated Activity Company)
56.	NORWEGIAN HULL CLUB Gjensidig Assuransforening.
57.	Osprey Underwriting Agency Limited
58.	Post & Co (P&I) B.V.
59.	Private Joint-Stock Company "Insurance Company" Ukrainian Insurance Group
60.	QBE Europe SA/NV – British Marine
61.	QBE Hong Kong & Shanghai Insurance Limited
62.	QBE Insurance (Singapore) Pte Ltd – British Marine
63.	QBE Insurance (Vietnam) Company Limited
64.	QBE UK LIMITED – British Marine
65.	Qeshm International Trust Alliance (QITA) P&I Club
66.	QITA MC
67.	ROSGOSSTRAKH INSURANCE COMPANY
68.	Ro Marine AS
69.	Russian Insurance Company "EUROINS" Ltd.
70.	Shoreline Ltd.
71.	Sogaz Insurance
72.	Soglasie Insurance Company Limited
73.	Sompo Japan Insurance Inc.
74.	Steamship Mutual Underwriting Association Limited
75.	Steamship Mutual Underwriting Association Limited Cyprus Office
76.	Steamship Mutual Underwriting Association Limited Hong Kong Branch
77.	Steamship Mutual Underwriting Association Limited Japan Branch
78.	Steamship Mutual Underwriting Association Limited Singapore Branch
79.	Sveriges Ångfartygs Assurans Förening (The Swedish Club)
80.	The Swedish Club - Greece Branch
81.	The Swedish Club - Hong Kong Branch
82.	The Swedish Club - Norway Branch
83.	The Anglo & Eastern Ship Owners P&I Club Limited
84.	The Britannia Steam Ship Insurance Association Limited

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85.	The Britannia Steam Ship Insurance Association Europe
86.	The East of England P&I Association Ltd
87.	The Japan Ship Owners' Mutual Protection & Indemnity Association
88.	The London SteamShip Owners' Mutual Insurance Association Limited - London
89.	The London SteamShip Owners' Mutual Insurance Association Limited – Hong Kong
90.	The London P&I Insurance Company (Europe) Limited
91.	The North of England P & I Association Limited
92.	The Pacific Maritime Club Limited.
93.	The Shipowners' Mutual Protection and Indemnity Association (Luxembourg).
94.	The Standard Club Asia Ltd.
95.	The Standard Club Ireland DAC
96.	The Standard Club UK Ltd.
97.	The United Kingdom Mutual Steam Ship Assurance Limited.
98.	The United Kingdom Mutual Steam Ship Assurance Association (Bermuda) Limited
99.	The United Kingdom Mutual Steam Ship Assurance (Japan) Ltd.
100.	The West of England Ship Owners Mutual Insurance Association (Luxembourg)
101.	Thomas Miller Specialty Underwriting Agency
102.	Thomas Miller (Hong Kong) Ltd
103.	Thomas Miller (South East Asia) Pte Ltd.
104.	Tokyo Marine & Nichido Fire Insurance Co., Ltd.
105.	Turk PANDI Insurance Company (TURK P&I)
106.	IJSC "VSK" Insurance Company
107.	Water Quality Insurance Syndicate (WQIS)

