



**INFO BULLETIN Nr. 03/2026, 13.03.2026**

**Subject: “ Withdrawal of Maritime Mutual Insurance Association (NZ) Ltd  
from Approved P&I List”**

**Reference:** UK Sanctions Designation – Maritime Mutual Insurance Association (NZ) Ltd

**Applicability:** Shipowners, ship managers, operators, recognized organizations and other interested stakeholders

**1. Background**

1.1 The Administration wishes to inform all concerned parties that Maritime Mutual Insurance Association (NZ) Ltd has been designated by the United Kingdom authorities under the Russia (Sanctions) (EU Exit) Regulations 2019, as published in the official sanctions proceedings of the UK Government. According to the designation notice issued by the competent UK authorities, the aforementioned entity has been listed under the relevant sanctions regime and is therefore subject to restrictive measures, including financial and operational restrictions under the applicable sanctions framework.

**2. G-B I.S.R. Administrative Action**

2.1 In light of the above designation, the Guinea-Bissau International Ships Registry (G-B ISR) has determined that: Maritime Mutual Insurance Association (NZ) Ltd shall no longer be recognized by the Administration as an acceptable provider of Protection and Indemnity (P&I) insurance for vessels flying the flag of Guinea-Bissau, until further notice.

2.2 Accordingly, the entity has been removed from the relevant section of the GB ISR website and associated documentation listing recognized P&I providers.

**3. Relevant Sanctions Licensing Framework**

3.1 The Administration notes that OFSI General Licence INT/2026/8893924, issued by the Office of Financial Sanctions Implementation (HM Treasury), authorizes only the wind-down of existing insurance relationships with the aforementioned insurer until 9 April 2026. Following the expiry of this wind-down authorization, dealings with the designated entity may fall within the scope of the applicable sanctions prohibitions.

3.2 Taking into account the above framework, the Administration confirms that: Maritime Mutual Insurance Association (NZ) Ltd will not be recognized by the Guinea-Bissau International Ships Registry after 9 April 2026.

**4. Guidance to Shipowners, Managers and Operators**

4.1 Shipowners, ship management companies, operators and all other interested parties of the G-B I.S.R. are hereby advised to take immediate steps to ensure full compliance with the above administrative determination.

In particular:

- a. Owners and operators of vessels currently insured by Maritime Mutual Insurance Association (NZ) Ltd shall arrange replacement P&I insurance coverage with an acceptable insurer without delay.

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G-B International Ship Registry

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# G-B INTERNATIONAL INTERNATIONAL SHIPS REGISTRY OF GUINEA-BISSAU

- b. Updated insurance documentation and relevant statutory certificates reflecting the new P&I provider shall be submitted to the Administration as soon as practicable.
- c. In order to facilitate an orderly administrative transition, the Administration may allow a limited administrative period for the submission of replacement documentation, provided that such replacement insurance is secured and submitted to the Registry no later than 30 April 2026.
- d. The above administrative period shall not be construed as recognition or authorization of insurance issued by the aforementioned entity beyond the wind-down period.

## 5. Compliance Considerations

5.1 The Administration encourages all affected parties to ensure the timely replacement of P&I coverage in order to avoid any disruption to the operational status of the vessel or the validity of the relevant statutory certificates.

## 6. Contact

6.1 For further information, shipowners, operators and recognized organizations may contact the Guinea-Bissau International Ships Registry (G-B ISR) – Legal & IMO Instruments Implementation Division [[gbi@gbISR.com](mailto:gbi@gbISR.com)] and Marine Operations Division [[ops@gbi-lb.org](mailto:ops@gbi-lb.org)].

For the Guinea-Bissau International Ships Registry

Authorized Signatory:

**Office of the General Ships Registrar**



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